

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Direct Economic Impacts		Spin-Off Economic Impacts
On-Airport	Off-Airport	
FAA, Other Government Airport Management Aircraft Maintenance Vendors Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Car Rental Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses <u>Respending of Worker Income</u> Consumer Product and Service Sales
22 Jobs \$821,000 in Payroll \$1,892,000 in Economic Activity	53 Jobs \$744,000 in Payroll \$1,929,000 in Economic Activity	39 Jobs \$1,124,000 in Payroll \$3,261,000 in Economic Activity
114 Jobs, \$2,689,000 in Wages, \$7,082,000 in Economic Activity		

Totals may not add due to rounding

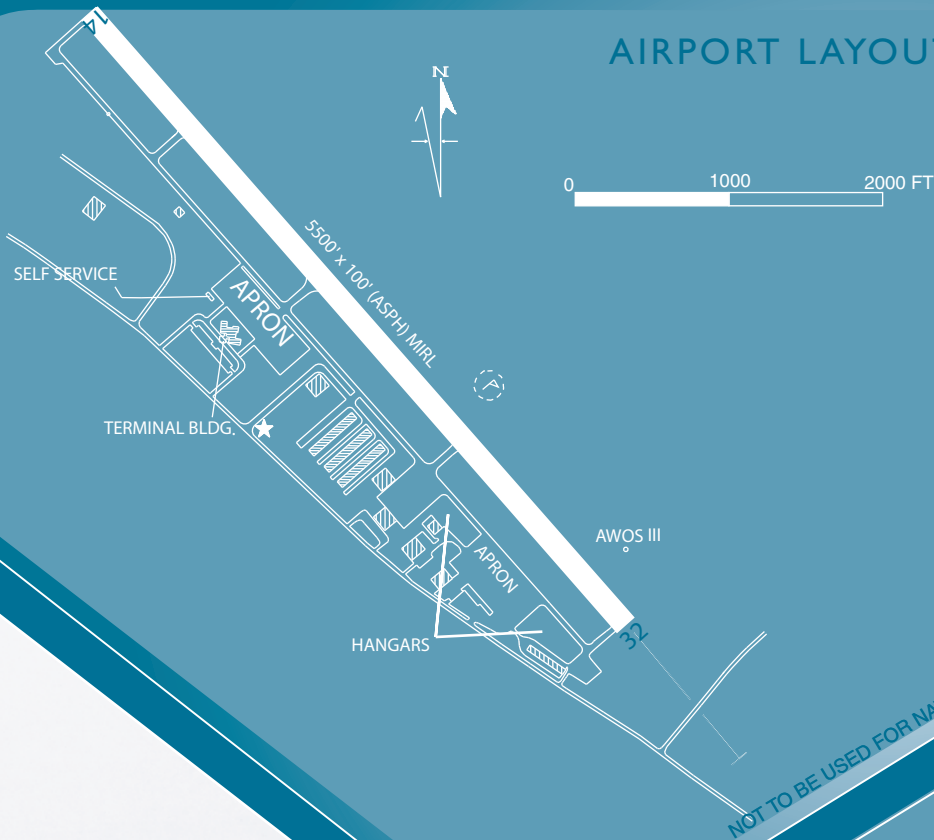
WINCHESTER REGIONAL AIRPORT



An Assessment of Economic Impacts



AIRPORT LAYOUT

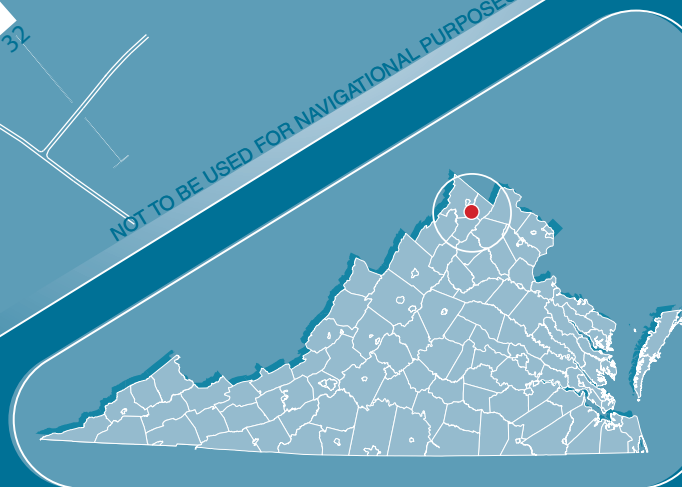


Located three miles southeast of Winchester, in the Shenandoah Valley, the Winchester Regional Airport (OKV) is easily accessible via Route I-81, and Routes 50, and 522. Historic attractions, including the Stonewall Jackson Headquarters Museum and the Civil War site of the Third Battle of Winchester, are located in the vicinity.

The airport is a busy training facility for regional pilots outside the Washington region, and serves as a center of corporate aviation. Services offered at the airport include aircraft sales, maintenance, and air charters. The airport is also a U.S. Customs and Immigration Port of Entry.

Qualitative Benefits

The airport positively contributes to the local community through its support of search and rescue operations, emergency medical aviation, agricultural spraying, shipping of perishable goods, freight and cargo operations, and law enforcement operations. The airport also supports educational events including field trips for local schools and organizations such as the Boy Scouts. Other events supported by the airport include two EAA fly-ins each year, an annual 5k race, and various charitable and political fundraisers and rallies.



WINCHESTER REGIONAL AIRPORT

Prepared by the Virginia Department of Aviation for the Winchester Regional Airport Authority